

Influencing Factors and The Awareness Level of Investments in India: A Study Among NRIS Residing in Oman*

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Abstract

Non-Resident Indians (NRI) are backbone of remittance flow to India. The past decade witnessed massive increase in the inflow of funds to India through NRI remittance. In the year 2019 alone, the amount of money remitted by NRI touched \$83 billion, which is higher than the GDP of many small countries in the world. This massive remittance is mainly to propel various investment projects. The GCC countries constituted as the main destination for NRI's over the last few decades and Sultanate of Oman is not an exception. Approximately 500,000 Indians are living and working in Oman as of October 2020. This study attempted to understand the pattern of investment in India by NRI's who are living and working in Sultanate of Oman. The data has been collected from NRI's working in various sectors in Oman and the result shows that there is significant impact of disposable income of NRI individuals on the investment pattern. The result also indicates that the NRI's in Oman have herd instinct to stick to beliefs and patterns. The study shows that most preferred investment options is real estate.