

Prospects For BigTech Ecosystems as Issuers of Global Stablecoins*

Dmitry KOCHERGIN

Professor, Department of Credit Theory and Financial Management, Saint-Petersburg State University,
St Petersburg, Russia

Ekaterina SHESHUKOVA

Postgraduate Student, Saint-Petersburg State University, St Petersburg, Russia

Correspondence should be addressed to: Dmitry KOCHERGIN; kda2001@gmail.com

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Abstract

The article is devoted to identifying promising areas for ecosystems in the payment sphere as providers of financial products (services) and issuers of global stablecoins. The research analyzed current approaches to the definition of ecosystems, proposed the author's interpretation, identified the main advantages associated with the participation of ecosystems in financial and payment intermediation, reviewed the models of provision of financial and payment services by ecosystems and identified the regulatory framework of their activities in foreign countries, marked out prospects of ecosystem activities in the payment sphere

Keywords: ecosystems; BigTechs; payment services; global stablecoins